

AUDIT REPORT

Name of the Public Trust : 'MAHAN'
(NON-FCRA Accounts)

Registration No. : F/3611-Wardha

For the year ended 31st March, 2024

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c)	Whether the cash balance and the vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account	YES
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	YES
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	NO
h)	The amounts of outstandings for more than one year and the amounts written off, if any;	NO
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/- ;	YES
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NIL
m)	Whether the budget has been filed in the form provided by rule 16A ;	NO
n)	Whether the maximum and minimum number of the trustees is maintained;	YES
o)	Whether the meetings are held regularly as provided in such instrument ;	YES
p)	Whether the minute books of the proceedings of the meeting is maintained;	YES
q)	Whether any of the trustees has any interest in the investment of the trust ;	NO
r)	Whether any of the trustees is a debtor or creditor of the trust ;	NO
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	YES
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	YES, Refer Notes to Accounts

For, H. R. ANJANKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
F. R. N. : 137815W



Harshal Anjankar

(CA. Harshal Anjankar)

Proprietor

M. No. : 157501

UDIN : 24157501BKCCQMG1607

Date : 14-09-2024

Place : Utavali, Tah. Dharni

Dist. Amravati

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C

(Vide Rule 32)

Name of Public Trust : 'MAHAN' (NON-FCRA Accounts)

Registration No.: F - 3611/ WARDHA

Statement of income liable to contribution for the year ended 31st March, 2024

Particulars	Amount (Rs.)	Amount (Rs.)
I. Income as shown in the Income and Expenditure Account (Schedule IX)		68,251,216.62
II. Items not chargeable to Contribution under Section 58 and Rule 32 :		
(I) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	-	
(v) Amount spent for the purpose of medical relief	50,688,584.09	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes :		
a. Land Revenue and Local Fund Cess	-	
b. Rent payable to superior landlord	-	
c. Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
a. Assessment, cesses and other Government or Municipal taxes	-	
b. Ground rent payable to the superior landlord	-	
c. Insurance premia	-	
d. Repairs at 10 per cent of gross rent of building	-	
e. Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	
		50,688,584.09
Gross Annual Income chargeable to contribution		17,562,632.53

Note : Being an Educational & Medical Institution exempted for contribution.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any Schedule which have the effect of double deduction.

For, MAHAN Trust, Wardha (MH)

For, H. R. ANJANKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

F. R. N. : 137815W

(Dr. Ashish Satav) (Dr. Abhijit Bhardwaj) (Mrs. Mahik Palaskar)
 President Secretary Treasurer

Date : 14-09-2024

Place : Utavali, Tah. Dharni

Dist. Amravati



(CA. Harshal Anjankar)

Proprietor

M. No. : 157501

UDIN : 24157501BKCQMG1607



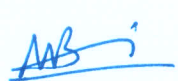
SCHEDULE - VIII [Vide Rule 17 (1)]
Name of the Public Trust : 'MAHAN' (Consolidated Accounts) Registration No. : F - 3611/ Wardha
Balance Sheet as at 31.03.2024

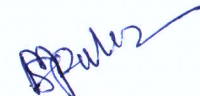
FUNDS & LIABILITIES	Annexure	Rs.	Rs.	PROPERTY AND ASSETS	Annexure	Rs.	Rs.
Trusts Funds or Corpus :- Balance as per last Balance Sheet Adjustment during the year		7,923,000.00 264,100.00	8,187,100.00	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less : Adjusted during the year Depreciation up to date	H	48,732,728.00 - - -	48,732,728.00
Other Earmarked Funds :- (created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund :	A A	48,945,815.50 - 88,597,920.31	137,543,735.81	Investments :- The market value of the above investment is Rs.		- -	
Loans (Secured or Unsecured) :- From Trustees From Others		- -	Nil	Movable Properties :- (At Cost) Fixed Assets : Balance as per last Balance Sheet Additions during the year Less: Sales during the year Depreciation up to date	I		65,886,079.21
Liabilities :- For Expenses (Sundry Creditors & Staff Advances) For Staff Welfare Employee Contribution For Rent and Other Deposits (Staff Security Deposit) For Sundry Credit Balances (Unspent Grant) For T.D.S. & Professional Tax Payable Provisions - Training Hall Construction	B C D E F	7,995,007.63 130,354.00 2,629,958.00 43,270,879.16 247,588.00 -	54,273,786.79	Loans (Secured or Unsecured) : Good/doubtful Loans Scholarships Other Loans		- -	
Income and Expenditure Account	G		50,803,018.40	Advances to :- Trustees Suppliers Contractors Suppliers Telephone & MSEB Deposits Others (Grants Receivables) + Income Outstanding :- Rent Interest Other Income TDS & TCS	J K L M N	- 51,632.12 616,742.00 505,949.00 51,500.00 - - - 1,264,007.00	1,225,823.12 1,264,007.00
Total			250,807,641.00	Cash and Bank Balances :- a) In Current Account with In Saving Account with In Fixed Deposit Account with In Flexi Auto Sweep Account (FD) with b) With the Trustees b) With the Accountant	O P Q R	(2,266,036.17) 18,007,378.84 103,684,951.00 14,252,784.00 - 19,926.00	133,699,003.67
Total			250,807,641.00	Total			250,807,641.00

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of Liabilities and of the Property and Assets of the Trust.
For, MAHAN Trust, Wardha (MH)

For, H. R. ANJANKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
F. R. N. : 137815W

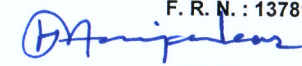

(Dr. Ashish Satav)
President


(Dr. Abhijit Bhardwaj)
Secretary


(Mrs. Manik Palaskar)
Treasurer

Date : 14-09-2024
Place : Utavali, Tah. Dharni
Dist. Amravati




(CA. Harshal Anjankar)
Proprietor
M. No. : 157501
UDIN : 24157501BKCQMG1607

The Bombay Public Trusts Act, 1950

SCHEDULE - IX

[VIDE Rule 17 (1)]

Name of the Public Trust : 'MAHAN' (Consolidated Accounts) Registration No. : F - 3611/ Wardha

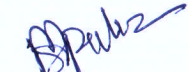
Income and Expenditure Account for the year ended 31st March, 2024

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-		10,376,742.00	By Rent & Electricity (accrued) (realised)	-	-
Rates, Taxes, Cesses	-			-	-
Repairs and maintenance As per Annexure 'W'	-			-	-
Salaries	-			-	-
Insurance	-			-	-
Depreciation (by way of Provision of adjustment)	10,376,742.00		By Interest		5,185,189.00
Other Expenses	-		Interest (accrued) As per Annexure 'S'	4,573,282.00	
To Establishment Expenses		835,204.06	(realised) As per Annexure 'S'	611,907.00	
As Per Annexure 'X'	835,204.06		On Securities	-	
To Remuneration to Trustees			On Loans	-	
			On Bank Account	-	
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Dividend		-
To Legal Expenses & Professional Fees		-	By Donations in Cash or Kind		5,268,605.38
To Audit Fees		122,500.00	As per Annexure 'T'	5,268,605.38	
To Amount written off :		-	By Project Grants		50,688,584.19
a) Bad Debts	-		As per Annexure 'U'	50,688,584.19	
b) Loan Scholarship	-		By Income from other sources		7,108,838.05
c) Irrecoverable Rents	-		As per Annexure 'V'	7,108,838.05	
d) Other Items	-		By Deficit carried forward to Balance Sheet		-
To Miscellaneous Expenses		-			
As per Annexure 'Z'		-			
To Depreciation		-			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust		50,688,584.09			
a) Religious	-				
b) Educational	-				
c) Medical Relief As per Annexure 'Y'	50,688,584.09				
d) Relief of Poverty	-				
e) Other Charitable Objects	-				
To Surplus carried forward to Balance Sheet		6,228,186.47			
Total		68,251,216.62	Total		68,251,216.62

For, MAHAN Trust, Wardha (MH)


(Dr. Ashish Satav)
President


(Dr. Abhijit Bhardwaj)
Secretary

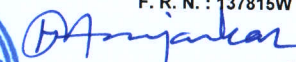

(Mrs. Manik Palaskar)
Treasurer



Date : 14-09-2024
Place : Utavali, Tah. Dharni
Dist. Amravati



For, H. R. ANJANKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
F. R. N. : 137815W


(CA. Harshal Anjankar)
Proprietor
M. No. : 157501
UDIN : 24157501BKCQMG1607

MAHAN Trust, Wardha (NON-FCRA Accounts)
Annexure "H" - Immovable Properties
For the year ended 31st March, 2024

Sr. No.	Particulars	Cost As on 01.04.2023	Addition during the year		Sales/Adjust during the year	Total Cost as on 31.03.2024	Rate of Depreciation	Depreciation up to 31.03.2023	Depreciation for the Year	Total Depreciation up to 31.03.2024	Written down value as on 31.03.2024	Written down value as on 31.03.2023
			Before 30.09.2023	After 30.09.2023								
1	Land	1,240.00	-	2,276,936.00		2,278,176.00	0%	-	-	-	2,278,176.00	2,278,176.00
2	Building	43,387,725.53	1,439,720.00	1,332,799.00	-	46,160,244.53	5%	11,599,249.50	1,833,356.00	13,432,605.50	32,727,639.03	34,560,995.03
	Total Rs.	43,388,965.53	1,439,720.00	3,609,735.00	-	48,438,420.53	-	11,599,249.50	1,833,356.00	13,432,605.50	35,005,815.03	36,839,171.03

MAHAN Trust, Wardha (FCRA Accounts)
Annexure "H" - Immovable Properties
For the year ended 31st March, 2024

Sr. No.	Particulars	Cost As on 01.04.2023	Addition during the year		Sales/Adjust during the year	Total Cost as on 31.03.2024	Rate of Depreciation	Depreciation up to 31.03.2023	Depreciation for the Year	Total Depreciation up to 31.03.2024	Written down value as on 31.03.2024	Written down value as on 31.03.2023
			Before 30.09.2023	After 30.09.2023								
1	Land	-	-	-	-	-	0%	-	-	-	-	-
2	Building	294,307.47	-	-	-	294,307.47	5%	197,325.00	4,849.00	202,174.00	92,133.47	96,982.47
	Total Rs.	294,307.47	-	-	-	294,307.47	-	197,325.00	4,849.00	202,174.00	92,133.47	96,982.47

For, MAHAN Trust, Wardha (MH)

(Dr. Ashish Satav)
President

(Dr. Abhijit Bhardwaj)
Secretary

(Mrs. Manik Palaskar)
Treasurer



Date : 14-09-2024
Place : Utavali, Tah. Dharni
Dist. Amravati



For, H. R. ANJANKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
F. R. N. : 137815W

(CA. Harshal Anjankar)
Proprietor
M. No. : 157501
UDIN : 24157501BKCQMG1607

Annexure "I" - Movable Properties (NON-FCRA Accounts)
For the year ended 31st March, 2024

Sr. No.	Particulars	Cost As on 01.04.2023	Addition during the year		Sales/Adjust during the year	Total Cost as on 31.03.2024	Rate of Depreciation	Depreciation up to 31.03.2023	Depreciation for the Year	Total Depreciation up to 31.03.2024	Written down value as on 31.03.2024	Written down value as on 31.03.2023
			Before 30.09.2023	After 30.09.2023								
1	Furniture	2,476,190.15	54,390.00	259,313.00		2,789,893.15	10%	844,780.00	212,916.00	1,057,696.00	1,732,197.15	1,945,113.15
2	Laptop Printer etc	2,067,142.00	-	5,500.00		2,072,642.00	20%	900,534.00	234,972.00	1,135,506.00	937,136.00	1,172,108.00
3	Medical Instrument	18,681,345.14	523,260.00	11,924,729.00		31,129,334.14	20%	8,385,812.00	5,845,829.00	14,231,641.00	16,897,693.14	22,743,522.14
4	Other Equipment / Fixed Assets	8,387,364.00	15,659.00	-		8,403,023.00	10%	1,780,216.00	663,847.00	2,444,063.00	5,958,960.00	6,622,807.00
5	Vehicles	9,421,162.00	-	3,038,061.00		12,459,223.00	10%	3,586,045.00	1,039,221.00	4,625,266.00	7,833,957.00	8,873,178.00
6	Electronics Equipment	1,235,853.50	23,944.00	20,670.00		1,280,467.50	15%	610,495.00	105,638.00	716,133.00	564,334.50	669,972.50
7	Donated Fixed assets	2.00	-	-		2.00	0	-	-	-	-	-
8	Software	124,749.00	59,081.42	-		183,830.42	25%	36,131.00	51,695.00	87,826.00	96,004.42	147,699.42
Total Rs.		42,393,807.79	676,334.42	15,248,273.00		58,318,415.21		16,144,013.00	8,154,118.00	24,298,131.00	34,020,282.21	42,174,400.21

Annexure "I" - Movable Properties (FCRA Accounts)
For the year ended 31st March, 2024

Sr. No.	Particulars	Cost As on 01.04.2023	Addition during the year		Sales/Adjust during the year	Total Cost as on 31.03.2024	Rate of Depreciation	Depreciation up to 31.03.2023	Depreciation for the Year	Total Depreciation up to 31.03.2024	Written down value as on 31.03.2024	Written down value as on 31.03.2023
			Before 30.09.2023	After 30.09.2023								
1	Furniture	318,145.00	-	-	-	318,145.00	10%	125,843.00	19,230.00	145,073.00	173,072.00	192,302.00
2	Laptop Printer etc	555,609.00	90,800.00	-	-	646,409.00	20%	415,779.00	64,286.00	480,065.00	166,344.00	230,630.00
3	Medical Instrument	3,042,807.00	-	-	-	3,042,807.00	20%	2,374,326.00	133,696.00	2,508,022.00	534,785.00	668,481.00
4	Other Equipment / Fixed Assets	1,202,249.00	-	-	-	1,202,249.00	10%	522,416.00	67,983.00	590,399.00	611,850.00	679,833.00
5	Vehicles	1,727,049.00	-	-	-	1,727,049.00	10%	1,048,106.00	67,894.00	1,116,000.00	611,049.00	678,943.00
6	Electronics Equipment	561,518.00	-	-	-	561,518.00	15%	365,346.00	29,426.00	394,772.00	166,746.00	196,172.00
7	Software	69,487.00	-	-	-	69,487.00	25%	61,872.00	1,904.00	63,776.00	5,711.00	7,615.00
Total Rs.		7,476,864.00	90,800.00	0.00	0.00	7,567,664.00		4,913,688.00	384,419.00	5,298,107.00	2,269,557.00	2,653,976.00

For, MAHAN Trust, Wardha (MH)



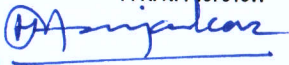

 (Dr. Ashish Satav) President (Dr. Abhijit Bhardwaj) Secretary (Mrs Manik Palaskar) Treasurer



Date : 14-09-2024
Place : Utavali, Tah. Dharni
Dist. Amravati

For, H. R. ANJANKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
F. R. N. : 137815W




 (CA. Harshal Anjankar)
 Proprietor
 M. No. : 157501
 UDIN : 24157501BKCQMG1607

MAHAN, WARDHA

NOTES TO ACCOUNTS

1. The Gross Block concept in respect of fixed assets has been maintained during the year 2023-24. The management has shown the fixed assets at Gross Value and the depreciation charged till 31/03/2024 has been credited to Depreciation Fund Account.
2. The donation received with the specific direction to use for specific project, whole or part amount of donation spent for revenue expenditure of the project is treated as expenses. Hence, equivalent amount of donation is treated as Income for the relevant financial year. After incurring expenditure of capital and revenue nature, the balance amount shown as 'Unspent Grant' under the head 'Liabilities - For Sundry Credit Balances'. However, the amount expended during the year is more than amount of donation received with the specific direction is treated as 'Grants Receivables' under the head 'Advances to others' in anticipation that the donation would be received in the next year from the same trust, institution or person of the concerned project. (Refer Annexures 'E' & 'M')
3. Laptops purchased of Rs.2,54,000/- are accounted as revenue expenditure instead of capitalized it.
4. In the Current Account (A/c No : 33527711423) with State Bank of India, Dharni Branch has sufficient balance to clear cheques issued but due to auto sweep facility Rs.60,00,000/- transferred to Flexi Deposit Account. Hence, the said account shows negative balance in the books of accounts.

For, MAHAN, Wardha



(Dr. Ashish Satav)
President



(Dr. Abhijit Bharadwaj)
Secretary



(Mrs. Manik Palaskar)
Treasurer

Date : 14.09.2024

Place : Utavali, Tah. Dharni
Dist. Amravati.



MAHAN, WARDHA

SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

System of Accounting : The financial statements are prepared under historical cost convention, on accrual basis of accounting and materially comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India.

Revenue Recognition : All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

Fixed Assets : Fixed Assets are stated at historical cost. Cost comprises of purchase price, duties, taxes and any other directly attributable cost of bringing the asset to its working condition.

Subsidy, Grant or reimbursement by Central, State Governments or any other authority established under any law or any other person towards a portion of cost of asset acquired is treated as Capital Reserve.

Fixed Assets received in the form of Donations are shown at notional value. If any asset is in existence or in use after charging full depreciation, is also shown at notional value.

Depreciation : The Gross Block concept in respect of fixed assets has been introduced during the year 2017-18. The management has shown the fixed assets at Gross Value and the depreciation charged till 31/03/2023 has been credited to Depreciation Fund Account.

In case of additions during the year, depreciation is charged depending on the date of purchase, acquisition or construction.

In case of sale, no depreciation is charged in the year of sale.

Valuation of Inventories : Inventories are valued at cost.

Foreign currency transaction : Donations or grants received in the form Foreign Currency Contributions are expended according to the instructions given by the donor.

Investments : Donations received as Corpus Fund are invested in Fixed Deposits with Nationalized Bank.

Taxes on Income : No provision for Income Tax is considered necessary as the Income of the Trust is exempt under section 11 of the Income Tax Act, 1961.



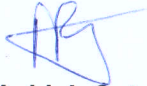
2. Grants or Subsidy : Grants related to revenue are treated as income.

Subsidy, Subsidy, Grant or reimbursement by Central, State Governments or any other authority established under any law or any other person towards a portion of cost of asset acquired is reduced from the cost.

Grants in nature of contribution with reference to total investment in cost of a project is treated as Capital Reserve.

3. Donations : General Donations are treated as income. Specific donations are capitalized, if such donations are for creation of infrastructure. Else, treated as General Donations.
4. Income from camps and other events is recognized as and when they take place.
5. Retirement benefits are accounted for on actual basis, no provision for the same has been made.

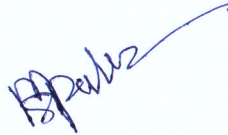
For, MAHAN, Wardha



(Dr. Ashish Satav)
President



(Dr. Abhijit Bharadwaj)
Secretary



(Mrs. Manik Palaskar)
Treasurer

Date : 14.09.2024

Place : Utavali, Tah. Dharni
Dist. Amravati.

